Table 2: Detailed Fiscal Operations: Revenues, Expenditures and Net Lending (Commitment Basis) September,2008.

	First Quarter	Second Quarte	Third Quarter	August	September	Jan-Sep	Budget 2008
			(In millions of US dollars)				
Total Net Revenue	**334.7**	**571.6**	**493.4**	**229.1**	**133.5**	**1,399.7**	**1,486.0**
Gross Domestic Revenues	104.5	324.1	209.0	138.7	30.1	637.6	418.0
Tax Revenues	68.1	80.9	62.9	22.6	17.6	211.9	145.0
Income Tax	33.9	24.0	14.8	5.1	5.0	72.7	55.0
Value Added Tax	21.3	39.5	29.6	10.7	8.7	90.4	55.0
Property Tax	1.1	0.5	0.4	0.2	0.1	2.0	1.0
Other Taxes	11.8	16.9	18.2	6.6	3.8	46.9	34.0
Non Tax Revenues(1)	36.4	243.2	146.1	116.1	12.5	425.7	273.0
Clearance Revenue	267.7	290.6	308.4	97.4	109.5	866.7	1,087.0
Customs	75.6	91.9	110.3	33.7	38.3	277.8	333.0
Value Added Tax	86.8	108.1	109.6	35.3	39.3	304.5	409.0
Petroleum Excises	83.4	89.7	87.7	28.1	31.7	260.8	333.0
Purchase Tax	1.1	1.0	0.8	0.3	0.2	2.9	12.0
Other (2)	20.8					20.8	
Tax Refund	37.5	43.2	24.1	7.1	6.1	104.8	20.0
Total Expenditures and Net Lending	**604.0**	**742.1**	**837.2**	**264.1**	**315.6**	**2,183.3**	**2,846.0**
Wage Expenditures	358.9	370.1	368.2	123.0	118.7	1,097.2	1,481.0
Non Wage Expenditure	167.5	248.7	330.6	113.6	146.1	746.8	964.0
Operational Expenditures	33.3	82.6	101.5	44.1	39.7	217.4	
Transfers	122.0	163.1	216.4	64.2	99.3	501.5	
Minor Development / Capital Expenditures	12.2	3.0	12.6	5.3	7.1	27.8	
Net Lending	77.5	123.3	138.4	27.5	50.8	339.2	400.0
Memorandum Items :							
Budget Exchange Rate	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Actual Exchange Rate	3.65	3.41	3.48	3.60	3.47	3.52	

15 Oct,2008

(1) Non Tax revenue in the second quarter and in Jan - Sep total includes $197.1 million received as dividend from the PIF to repay PNA debt to the PIF which is included under Net Domestic Bank Financing.
In August non tax revenues include $79.8 million license fee from Wataniah Communication Company and $25 million as a cash dividend from the P.I.F.
(2) First Quarter and Jan- Sep revenue include $ 20.8 million received in February as initial interest payments on frozen clearance revenue.