

**Table 1: Fiscal Operations: Revenues, Expenditures and Financing Sources (Commitment Basis) January-June, 2008.**

	First Quarter	April	May	June	Second Quarter	Jan - June	2008 Budget
(In millions of US dollars)							
<b>Total Net Revenue (1)</b>	<b>334.7</b>	<b>116.4</b>	<b>329.7</b>	<b>126.6</b>	<b>572.7</b>	<b>907.4</b>	<b>1,486</b>
<i>Gross Domestic Revenue</i>	<b>104.5</b>	39.7	242.1	42.4	324.1	428.7	418
Tax	68.1	24.8	32.0	24.1	80.9	149.0	145
Non Tax (1)	36.4	14.8	210.1	18.3	243.2	279.6	273
<i>Clearance Revenue</i>	267.7	94.1	101.4	96.2	291.8	559.4	1,087
<i>Tax Refunds</i>	37.5	17.3	13.9	12.1	43.2	80.7	20
<b>Total Expenditure and Net Lending</b>	<b>603.9</b>	<b>225.8</b>	<b>245.8</b>	<b>270.6</b>	<b>742.1</b>	<b>1,346.0</b>	<b>2,846</b>
Wage Expenditure	358.9	115.0	124.1	131.0	370.1	729.0	1,481
Non Wage Expenditure	167.5	66.3	71.7	110.8	248.7	416.2	964
Net Lending	<b>77.5</b>	44.4	50.0	28.8	123.3	200.8	400
<b>Balance</b>	<b>-269.2</b>	<b>-109.3</b>	<b>83.9</b>	<b>-144.0</b>	<b>-169.4</b>	<b>-438.6</b>	<b>-1,360</b>
External Budgetary Support	525.6	203.2	73.2	145.4	421.8	947.4	1,634
<b>Balance ( After External Budgetary Support)</b>	<b>256.4</b>	<b>93.9</b>	<b>157.1</b>	<b>1.4</b>	<b>252.4</b>	<b>508.8</b>	<b>274</b>
<b>Other Financing</b>	<b>-256.4</b>	<b>-93.9</b>	<b>-157.1</b>	<b>-1.4</b>	<b>-252.4</b>	<b>-508.8</b>	<b>-274</b>
Net Domestic Bank Financing (1)	-49.3	-42.2	-138.8	-4.8	-185.7	-235.0	-57
Expenditure Arrears (Net Accumulation)	-178.9	-51.5	-29.4	15.1	-65.9	-244.8	-217
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-0.2	-11.6	-17.9	14.8	-14.6	-14.8	0
Residual	-28.4	-11.8	-6.7	3.2	-15.3	-43.7	0
<i>Memorandum Items :</i>							
Budget Exchange Rate	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Actual Exchange Rate	3.65	3.58	3.31	3.35	3.41	3.52	

15 July, 2008

(1) Non tax revenue in May includes \$197.1 million received as dividend from the PIF and used to repay PNA debt to the PIF.