

**Table 1: Fiscal Operations: Revenues, Expenditures and Financing Sources (Commitment Basis) Sep, 2009.**

	First Quarter	Second Quarter	Third Quarter	Aug	Sep	Jan -Sep	Budget 2009
	( In millions of US dollars)						
<b>Total Net Revenue</b>	<b>307.5</b>	<b>361.1</b>	<b>525.2</b>	<b>161.4</b>	<b>149.5</b>	<b>1193.9</b>	<b>1630</b>
Gross Domestic Revenue	114.5	97.4	237.9	58.9	45.3	449.7	625
Tax	71.2	60.8	83.0	33.5	27.6	215.0	273
Non Tax (1)	43.3	36.5	154.9	25.3	17.7	234.7	353
Clearance Revenue	210.4	283.4	304.5	111.3	107.4	798.3	1123
Tax Refunds	17.3	19.7	17.2	8.8	3.2	54.2	118
<b>Total Expenditure and Net Lending</b>	<b>739.0</b>	<b>767.5</b>	<b>901.3</b>	<b>270.2</b>	<b>287.6</b>	<b>2407.8</b>	<b>3080</b>
Wage Expenditure	343.8	344.9	376.7	122.5	131.4	1065.4	1410
Non Wage Expenditure (2)	318.0	313.2	435.6	123.6	119.9	1066.8	1290
Net Lending	77.2	109.3	89.1	24.1	36.2	275.6	380
<b>Current Balance</b>	<b>-431.4</b>	<b>-406.4</b>	<b>-376.1</b>	<b>-108.8</b>	<b>-138.0</b>	<b>-1213.9</b>	<b>-1450</b>
Development Expenditures (3)	5.6	57.0	127.4	49.8	39.1	190.0	503
Balance	-437.0	-463.4	-503.5	-158.6	-177.1	-1403.9	-1953
<b>Financing</b>	<b>437.0</b>	<b>463.4</b>	<b>503.5</b>	<b>158.6</b>	<b>177.1</b>	<b>1403.9</b>	<b>1953</b>
External Budgetary Support	259.0	148.3	663.3	338.0	79.8	1070.6	1450
Development Financing	19.1	12.6	5.1	0.0	5.1	36.8	503
Net Domestic Bank Financing	121.3	166.2	-133.0	-195.9	211.5	154.5	
Expenditure Arrears (Net Accumulation)	29.7	150.2	2.1	25.4	-122.2	182.0	
Net Clearance Withheld (+) or Transferred from Past Collections (-)	-29.5	24.3	-7.5	25.1	-3.7	-12.6	
Tax Refunds (Arrears)	10.8	19.0	-81.8	0.0	3.2	-52.0	
Residual	-32.4	-8.6	40.3	16.3	-4.1	-0.7	
Memorandum Items :							
Budget Exchange Rate	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Actual Exchange Rate	4.12	4.15	3.84	3.84	3.78	4.14	

(1) The third quarter includes \$ 100 million in license fees received in July 2009 from the Jawwal cell phone company ( \$ 60 million ) and from Zein cell phone company (\$40 million) on the occasion of the merger. The budgeted amount of \$353 million for non-tax revenues in 2009 includes \$100 million as dividends.

(2) Non wage budget expenditure were increased by \$300 million following the approval of a 2009 budget amendment by the Council of Ministers on 29/9/2009. \$200 million were allocated to transfers and \$100 million to operational expenditures.

(3) In Jan - Mar 2009, part of Development Expenditures, were included in Minor Capital Expenditures.

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